

Beat: Arts

ARTCURIAL - ANNUAL REPORT 2018

Press Conference, ARCURIAL PARIS,

PARIS, 19.12.2018, 08:29 Time

USPA NEWS - ARTCURIAL was founded in 2002, just at the Time the French Auction Market was opening up to Competition. Today, as a Multifaceted Auction House, Artcurial enjoys International Recognition and has earned its Place at the Forefront of the Art Market. With Sales taking Place mainly in Paris and Monaco. The Different Fields are : 20th - 21st Centuries, Artcurial Motorcars, Luxury & Lit-festyle, Classical Arts.

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ARTCURIAL Group is made of :

- Artcurial
- John Taylor - For over 150 years, John Taylor has specialised in Tailor-Made Luxury Real Estate worldwide)
- Arqana (Horses) - In August 2006, ARQANA was created as the Result of the Merger between Agence Française de Vente de Pur Sang and Goffs France, on the Initiative of Several Investors including His Highness Aga Khan. Its added Value lies in its Ability to select a Quality Offer, to organize Sales in First Class Facilities and to offer Guarantees to Buyers and Vendors. ARQANA has rapidly established itself as a Leading Sales Agency, currently in Second Place at European Level.

In details, the Different Fields of Activities (Sell - Buy - Private Sales - Inventories & Collections) :

- 20th - 21st Centuries

Art Deco, Comic Strips, Design, Impressionist & Modern Art, Limited Edition, Photography, Post-War & Contemporary Art, Prints & Illustrated Books, Urban Art

- Artcurial Motorcars

Artcurial Motorcars, Aeronautics, Automobilia

- Luxury & Lifestyle

Fine Wine & Spirits, Hermès Vintage & Fashion Arts, Jewellery, Stylomania, Watches

- Classical Arts

Antiquities & Islamic Art, Arms & Historical Souvenirs, Asian Art, Books & Manuscripts, Furniture & Works of Art, Natural History & Taxidermy, Old Master & 19th Century Art, Orientalist Paintings, Philately & Numismatics

ANNUAL REPORT 2018

Press Conference given on December 18, 2018, by :

- * Nicolas ORLOWSKI Chairman and CEO Artcurial Group
- * François TAJAN, Deputy Chairman Artcurial
- * Matthieu LAMOURE, Artcurial Motorcars Manager

2018 has been marked by Numerous Successful Sales, such as Retromobile 2018 for Artcurial Motorcars, Paris#Marrakech, Il était une fois le Ritz Paris, Collections Aristophil, Repertorio Sottsass, Au temps du Japonisme and C.R.E.A.M, as well as Excellent Results for Impressionist and Modern Art with the Sale of a Van Gogh Landscape for more than €7m/\$8.3m and an Increase of 26% for the Post-War and Contemporary Art Department. The 5 First Only Online Auctions, held in the Second Half of this Year, confirmed the Potential of this New Approach. They showed Sale Rates equivalent or superior to Traditional Auctions when the Offer corresponded to the Specificities of the Internet. They attracted a Younger Public due to their Event-Based Themes. The Regularity of these Sales

will be increased in 2019.

ARTCURIAL Key Figures in 2018

- * 75% of Bids for Lots over €50,000 from International Buyers
- * 28 Collection Sales among 69 Private Collections Auctioned
- * 10 Million-Euro Bids among 37 Lots sold for more than €500,000
- * 48 Lots Pre-Empted or acquired by Museums or Institutions
- * 39 Records du Monde aux Enchères
- * Growth of 2 %, Totalling 195,3 M€ / 254 M\$ (and achieved a Record Bid for an Impressionist or Modern Art Work sold in France, in 2018)
- * 38 % XXth - XXIst CENTURY ARTS : Impressionist and Modern Art, Post-War Art and Contemporary Art, Photography, Design, Urban Art, Prints, Limited Editions, Art Deco, Comics
- * 27% Artcurial Motorcars : Collectors' Cars, Automobilia
- * 17% Luxury : Jewellery, Watches, Hermès Vintage and Fashion Arts, Fine Wines and Spirits, Pens
- * 18% Fine Arts : Old Masters and XIXth Century, Furniture and Objets d'Art, Orientalism, Asian Art, Archaeology and Eastern Arts, Books and Manuscripts.

Over the last 12 Months, 48 Lots have been acquired by Pre-Emption or purchased by Museums or Institutions and Artcurial set 39 New Records for Sales at Auction. Artcurial organised 28 Sales dedicated to Collections, among 69 Private Collections put up for Auction. The Foreign bidders accounting for 75% of Bids on lots above €50,000.

The Paris#Marrakech Sale is Gaining Momentum and confirms the Strategic Importance of Morocco for Artcurial. The Auction is being developed as Part of a General Cultural Eco-System and is scheduled to take Place at the Same Time as the First Marrakech Art Week.

Sales of Luxury and Lifestyle Items saw Outstanding Growth in 2018 (+44%) driven by a One-Off Auction - Il était une fois le Ritz Paris, which transformed Artcurial's Paris Headquarters and reached a Total of more than €7.3m/\$9m, a World Record for Hotel Furniture. In 2018, Artcurial launched a new Theme-Based Auction dedicated to Women's Timepieces - Le Temps est féminin, with an Important Private Collection coming from South Africa. The Success of this Sale contributed to growth of 30% this Year for the Department, reaching €5.5m/\$6.2m.

The Results of the Impressionist and Modern Art Department were dominated this Year by the Sale of a Van Gogh Landscape which sold for more than €7m/\$8.3m - a Record for a Landscape from the Artist's Dutch Period sold at Auction and the Highest Price for a Work of Modern Art sold in France in 2018. The Department also saw Success with the Sale of 5 Private Collections, including that of André Léjard - with Several Works by Fernand Léger and the Favre-Tessier Collection with 5 Works by Paul Gauguin. XXth Century Decorative Arts (Art Deco and Design) totalled €16.5m/\$18.6m in 2018, driven by Theme or Event-Based Sales such as Repertorio Sottsass during the FIAC, and the Sale of an Eiffel Tower Staircase in November for €169,000/\$192,660. The Design Department launched Sales dedicated exclusively to Italian Design, with the Arrival of a New Consultant - Justine Despretz, while the Art Deco Department achieved a World Record Auction Price for a Floor Lamp by the Irish Designer.

Finally, the Comics Department distinguished itself, selling a Sheet of Astro Boy by Osamu Tezuka one of the Key Figures of Manga, for €269,000/\$323,280 - a World Record Auction price for a Work by this Artist.

With 27% of Total Sales Volume, Artcurial Motorcars - specialising in Collectors' Cars, is in Second Place. The Year was marked by Two Event-Based Sales. With €32m/\$39m, Artcurial Motorcars dominated Auctions organised during the Rétromobile, Classic Car Show in February, with 86% of Lots sold, 40% of which selling above their Estimate. In the Month of July, the Place to be was at the Famous Circuit of the Le Mans 24 Hours Race for the Official Auction of Le Mans Classic. The Total reached €12.6m/\$14.7m (+46% compared to 2016) and was the Highest ever achieved by an Auction House at Le Mans. The Brightest Star of this Auction was undoubtedly the 1963 Mercedes 300SL Roadster which made €3,143,000/\$3,695,000, a New World Record.

Source : Press Conference @ Artcurial Paris, on December 18, 2018. Presentation of Annual Report 2018

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